

**MINUTES OF THE VILLAGE OF GOLF MANOR PUBLIC HEARING ON
THE BUDGET OF 2011**

JULY 12, 2009

A public hearing on the 2011 Golf Manor Budget was held at 7:15 PM on July 12, 2010.

Clerk-Treasurer Gregory Doering reported:

- Expected revenue for 2011 at \$2,633,700.00
- Expected expenses \$2,597,448.00
- Equals a surplus of \$36,252.00

However, Duke Energy has now informed us that they may be holding an anticipated payment of \$36,000.00 in Personal Property Tax to the Village in a dispute over how the tax is calculated. This would reduce our surplus for 2011 to \$252.00

Being no questions, motion to close the meeting by Mrs. Faulk, seconded by Mrs. Dubose, meeting closed.

BRENDA DUBOSE, FINANCE

CLERK-TREAS., GREG DOERING